

July 16, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir/Madam,

Sub.: Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended June 30, 2024

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Chapter IV of the SEBI Operational Circular dated July 29, 2022, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (“NCDs”) and Nil deviation/variation in use of issue proceeds of the said NCDs from the objects of the issue.

Requesting your good office to kindly take the above information on record.

Thanking You,

For Alpha Alternatives Financial Services Private Limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)


Shreyans Mehta
Director
DIN: 06756771



Annexure-A

A. Statement of utilization of issue proceeds:

1	2	3	4	5	6	7	8	9	10
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Alpha Alternatives Financial Services Private Limited (Formerly known as Provincial Finance and Leasing Co Private Limited)	INE0L6807146	Private Placement	Non-Convertible Debentures	April 26, 2024	Rs. 525.38 Crores	Rs. 525.38 Crores	No	Not Applicable	Not Applicable
	INE0L6807153	Private Placement	Non-Convertible Debentures	May 03, 2024	Rs. 146.49 Crores	Rs. 146.49 Crores	No	Not Applicable	Not Applicable
	INE0L6808045	Private Placement	Non-Convertible Debentures	May 03, 2024	Rs. 67.00 Crores	Rs. 67.00 Crores	No	Not Applicable	Not Applicable
	INE0L6807161	Private Placement	Non-Convertible Debentures	June 28, 2024	Rs.294.26 Crores	Rs.294.26 Crores	No	Not Applicable	Not Applicable

*Alpha Alternatives Financial Services Private Limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)
(CIN: U65923MH1993PTC075162)*

Registered office: 34th floor, Sunshine Tower, Senapati Bapat Marg, Near Kangar Krida Maidan, Dadar West, Mumbai - 400 013, India

Email: info@alt-alpha.com (B) +91 22 6145 8900 (W): www.fin.alt-alpha.com

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Alpha Alternatives Financial Services Private Limited (Formerly known as Provincial Finance and Leasing Co Private Limited)
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	April 26, 2023
Amount Raised (Rs. Crores)	Rs. 525.38 Crores
Report filed for quarter ended	June 30, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

ALPHA ALTERNATIVES

Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Alpha Alternatives Financial Services Private Limited
 (Formerly known as Provincial Finance and Leasing Co Private Limited)



(Signature)

Shreyans Mehta
 Director
 DIN: 06756771

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